

Fiduciary Funds Statements

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Private-Purpose Trust Funds

Private-Purpose Trust Funds are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments. The Private-Purpose Trust Funds are described below:

The Human Services Trust Fund accounts for miscellaneous human services activities such as recoveries on behalf of children receiving support payments from non-custodial parents and contributions and grants in aid for rural hospitals and children.

The Higher Education Trust Fund accounts for gifts to the state's colleges and universities in support of fellowships and scholarships.

The Miscellaneous Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large. This includes the administration of unclaimed property and contributions for various K-12 enhancement programs.

Agency Funds

Agency Funds account for resources held by the state in a custodial capacity. The Agency Funds are described below:

The Clearing Fund is used as a clearing account primarily for processing payrolls and vendor payments for non-treasury accounts.

The Suspense Fund is used to account for receipts where final disposition is pending.

The Local Government Distributions Fund is used to account for the receipt and allocation of taxes and fees imposed by local governments.

The Pooled Investments Fund is used for pooling and investing surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

Combining Statement of Fiduciary Net Assets

Private-Purpose Trust Funds

June 30, 2003

(expressed in thousands)

	Human Services Trust	Higher Education Trust	Other Private-Purpose Trust	Total
Assets				
Current Assets:				
Cash and pooled investments	\$ 432	\$ 39,666	\$ 4,809	\$ 44,907
Investments	-	-	-	-
Other receivables (net of allowance)	4,303	18	-	4,321
Due from other funds	-	2,722	4,508	7,230
Due from other governments	-	3,368	-	3,368
Prepaid expenses	-	702	-	702
Total Current Assets	4,735	46,476	9,317	60,528
Noncurrent Assets:				
Investments, noncurrent	3	10,943	20,327	31,273
Other noncurrent assets	-	16	-	16
Capital Assets:				
Land	-	7	-	7
Buildings	-	6,868	-	6,868
Other improvements	-	378	-	378
Furnishings and equipment	-	7,453	86	7,539
Accumulated depreciation	-	(8,162)	(71)	(8,233)
Total Noncurrent Assets	3	17,503	20,342	37,848
Total Assets	\$ 4,738	\$ 63,979	\$ 29,659	\$ 98,376
Liabilities:				
Accounts payable	\$ 2,828	\$ 484	\$ 220	\$ 3,532
Contracts and retainages payable	-	1	-	1
Accrued liabilities	72	1,370	9,954	11,396
Due to other funds	-	3,676	11	3,687
Due to other governments	-	171	-	171
Deferred revenues	-	1,820	-	1,820
Other long-term liabilities	-	52	14,901	14,953
Total Liabilities	2,900	7,574	25,086	35,560
Net Assets:				
Net assets held in trust for:				
Individuals, organizations & other governments	1,838	56,405	4,573	62,816
Total Net Assets	\$ 1,838	\$ 56,405	\$ 4,573	\$ 62,816

Combining Statement of Changes in Fiduciary Net Assets

Private-Purpose Trust Funds

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	Human Services Trust	Higher Education Trust	Other Private-Purpose Trust	Total
Additions:				
Investment Income:				
Income (loss) on investing activities	(\$ 5)	\$ 20,470	\$ -	\$ 20,465
Other additions:				
Charges for services	-	8,941	-	8,941
Federal grants-in-aid	-	186,362	-	186,362
Other contracts, grants and miscellaneous	197	119,558	45,123	164,878
Total other additions	197	314,861	45,123	360,181
Total Additions	192	335,331	45,123	380,646
Deductions:				
Administrative expenses	3	23,527	2,392	25,922
Payments to or on behalf of individuals, organizations and other governments in accordance with trust agreements	473	330,791	-	331,264
Total Deductions	476	354,318	2,392	357,186
Net Increase (Decrease) Before Transfers	(284)	(18,987)	42,731	23,460
Transfers in	-	36,818	9,126	45,944
Transfers (out)	-	(18,701)	(43,644)	(62,345)
Net Increase (Decrease)	(284)	(870)	8,213	7,059
Net Assets - Beginning, as restated	2,122	57,275	(3,640)	55,757
Net Assets - Ending	\$ 1,838	\$ 56,405	\$ 4,573	\$ 62,816

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2003

(expressed in thousands)

	Clearing	Suspense	Local Gov't Distrib.	Pooled Investments	Total
Assets:					
Cash and pooled investments	\$ 38,826	\$ 12,034	\$ 102,180	\$ 6,462	\$ 159,502
Other receivables (net of allowance)	5,895	31	-	44,143	50,069
Due from other funds	8,363	4,679	298,947	210,742	522,731
Due from other governments	8,254	-	-	17,324	25,578
Investments, noncurrent	834	-	14,128	8,850	23,812
Other noncurrent assets	76,674	-	-	-	76,674
Total Assets	\$ 138,846	\$ 16,744	\$ 415,255	\$ 287,521	\$ 858,366
Liabilities:					
Accounts payable	\$ 7,544	\$ 2,149	\$ -	\$ 4,780	\$ 14,473
Contracts and retainages payable	12,198	2	-	1,901	14,101
Accrued liabilities	30,639	6,795	465	227,581	265,480
Obligations under security lending agreements	514	-	13,662	-	14,176
Due to other funds	7,633	3,049	11	53,259	63,952
Due to other governments	3,644	4,749	396,315	-	404,708
Other long-term liabilities	76,674	-	4,802	-	81,476
Total Liabilities	\$ 138,846	\$ 16,744	\$ 415,255	\$ 287,521	\$ 858,366

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2003
(expressed in thousands)

	Balance July 1, 2002	Additions	Deductions	Balance June 30, 2003
<u>Clearing Fund</u>				
Assets:				
Cash and pooled investments	\$ 30,443	\$ 10,986,856	\$ 10,978,473	\$ 38,826
Other receivables (net of allowance)	6,072	59,426	59,603	5,895
Due from other funds	7,722	1,288	647	8,363
Due from other governments	7,933	948	627	8,254
Investments, noncurrent	1,073	-	239	834
Other noncurrent assets	75,139	58,009	56,474	76,674
Total Assets	\$ 128,382	\$ 11,106,527	\$ 11,096,063	\$ 138,846
Liabilities:				
Accounts payable	\$ 3,553	\$ 23,562	\$ 19,571	\$ 7,544
Contracts and retainages payable	12,121	24,996	24,919	12,198
Accrued liabilities	25,569	6,117,045	6,111,975	30,639
Obligations under security lending agreements	731	-	217	514
Due to other funds	8,182	9,834	10,383	7,633
Due to other governments	3,087	59,693	59,136	3,644
Other long-term obligations	75,139	58,009	56,474	76,674
Total Liabilities	\$ 128,382	\$ 6,293,139	\$ 6,282,675	\$ 138,846
<u>Suspense Fund</u>				
Assets:				
Cash and pooled investments	\$ 7,017	\$ 521,313	\$ 516,296	\$ 12,034
Other receivables (net of allowance)	14	3,186	3,169	31
Due from other funds	4,090	902	313	4,679
Due from other governments	-	2,289	2,289	-
Total Assets	\$ 11,121	\$ 527,690	\$ 522,067	\$ 16,744
Liabilities:				
Accounts payable	\$ 2,131	\$ 9,416	\$ 9,398	\$ 2,149
Contracts and retainages payable	1	15	14	2
Accrued liabilities	4,100	98,925	96,230	6,795
Due to other funds	854	16,178	13,983	3,049
Due to other governments	4,035	57,605	56,891	4,749
Total Liabilities	\$ 11,121	\$ 182,139	\$ 176,516	\$ 16,744
<u>Local Government Distributions Fund</u>				
Assets:				
Cash and pooled investments	\$ 80,446	\$ 5,639,709	\$ 5,617,975	\$ 102,180
Due from other funds	309,141	-	10,194	298,947
Investments, noncurrent	15,363	-	1,235	14,128
Total Assets	\$ 404,950	\$ 5,639,709	\$ 5,629,404	\$ 415,255
Liabilities:				
Accounts payable	\$ -	\$ 21	\$ 21	\$ -
Accrued liabilities	1,156	31	722	465
Obligations under security lending agreements	14,321	-	659	13,662
Due to other funds	9	2	-	11
Due to other governments	384,094	2,032,578	2,020,357	396,315
Other long-term obligations	5,370	4,234	4,802	4,802
Total Liabilities	\$ 404,950	\$ 2,036,866	\$ 2,026,561	\$ 415,255

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	Balance July 1, 2002	Additions	Deductions	Balance June 30, 2003
<u>Pooled Investments Fund</u>				
Assets:				
Cash and pooled investments	\$ 31,170	\$ 728,647,121	\$ 728,671,829	\$ 6,462
Other receivables (net of allowance)	47,759	331,008	334,624	44,143
Due from other funds	197,820	29,869	16,947	210,742
Due from other governments	17,935	5,838	6,449	17,324
Investments, noncurrent	-	39,977	31,127	8,850
Total Assets	\$ 294,684	\$ 729,053,813	\$ 729,060,976	\$ 287,521
Liabilities:				
Accounts payable	\$ 2,820	\$ 3,858	\$ 1,898	\$ 4,780
Contracts and retainages payable	3,649	142,294	144,042	1,901
Accrued liabilities	259,944	137,010	169,373	227,581
Due to other funds	28,264	26,095	1,100	53,259
Due to other governments	7	-	7	-
Total Liabilities	\$ 294,684	\$ 309,257	\$ 316,420	\$ 287,521
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and pooled investments	\$ 149,076	\$ 745,794,999	\$ 745,784,573	\$ 159,502
Other receivables (net of allowance)	53,845	393,620	397,396	50,069
Due from other funds	518,773	32,059	28,101	522,731
Due from other governments	25,868	9,075	9,365	25,578
Investments, noncurrent	16,436	39,977	32,601	23,812
Other noncurrent assets	75,139	58,009	56,474	76,674
Total Assets	\$ 839,137	\$ 746,327,739	\$ 746,308,510	\$ 858,366
Liabilities:				
Accounts payable	\$ 8,504	\$ 36,836	\$ 30,867	\$ 14,473
Contracts and retainages payable	15,771	167,305	168,975	14,101
Accrued liabilities	290,769	6,353,011	6,378,300	265,480
Obligations under security lending agreements	15,052	-	876	14,176
Due to other funds	37,309	52,109	25,466	63,952
Due to other governments	391,223	2,149,876	2,136,391	404,708
Other long-term obligations	80,509	62,243	61,276	81,476
Total Liabilities	\$ 839,137	\$ 8,821,380	\$ 8,802,151	\$ 858,366